

Icelandic Economic Council

Minutes of the 5th meeting held at the Minister's Residence at Tjarnargata,
March 12, 2020, from 13 to 13.

Attendees

Icelandic Economic Council:

Katrín Jakobsdóttir, Prime Minister of Iceland

Bjarni Benediktsson, Minister of Finance and Economic Affairs

Sigurður Ingi Jóhannsson, Minister of Infrastructure

Aldís Hafsteinsdóttir, Chairman of the Association of Local Authorities in Iceland

Ásgeir Jónsson, Governor of the Central Bank of Iceland

Halldór Benjamin Þorbergsson, Director General of the Confederation of Icelandic Enterprise

Drífa Snædal, President of the Icelandic Confederation of Labour

Sonja Ýr Þorbergsdóttir, President of the Federation of Public Worker Unions

Pórunn Sveinbjarnardóttir, President of the Association of Academics

Ragnar Þór Pétursson, president of the Icelandic Teachers' Union

Other attendees:

Bryndís Hlökkversdóttir and Benedikt Árnason (Prime Minister's Office)

Anna Borgþórsdóttir (Ministry of Finance and Economic Affairs)

Eyjólfur Árni Rafnsson (Confederation of Icelandic Enterprise)

Sigurður Snævarr (Association of Local Authorities in Iceland)

Rannveig Sigurdardóttir (Central Bank of Iceland)

Hannes G Sigurðsson (Confederation of Icelandic Enterprise)

Henný Hinz (Icelandic Confederation of Labour)

Sigrídur Ingibjörg Ingadóttir (Federation of Public Worker Unions)

Georg Brynjarsson (The Association of Academics)

Oddur Jakobsson (The Icelandic Teachers' Union)

Agenda item 1

Actions of the government and the Central Bank of Iceland

This meeting was an hour-long extraordinary meeting and was held to review the impact of COVID and the economic situation.

The Minister of Finance and Economy went through the actions of the government and the Governor of the Central Bank through the actions of the Central Bank.

Following were discussions about the state of the economy and the state of the labour market. The Icelandic Economic Council will hold more meetings on the situation in the coming weeks and months due to Covid.