

Bridging continents



North America 5 to 8 hours

Reykjavik International Airport (KEF) Major North-Atlantic Hub **Europe** 2.5 to 4 hours

Republic of Iceland: since 1944 Population: 373.000 inhabitants

Area: 103.000 km²

Official currency: Icelandic króna ISK

Official language: Icelandic

Government: Parliamentary democracy

Geography: Part of the Nordic countries













Government of Iceland Ministry for Foreign Affairs

























































































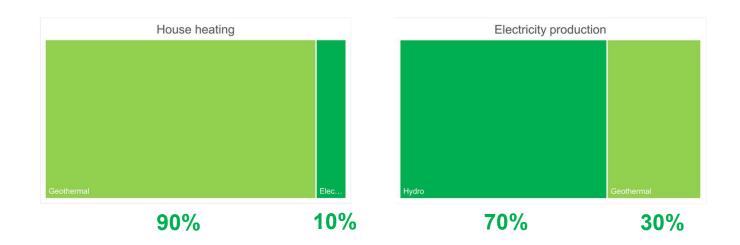


A collaboration platform on climate issues and green solutions



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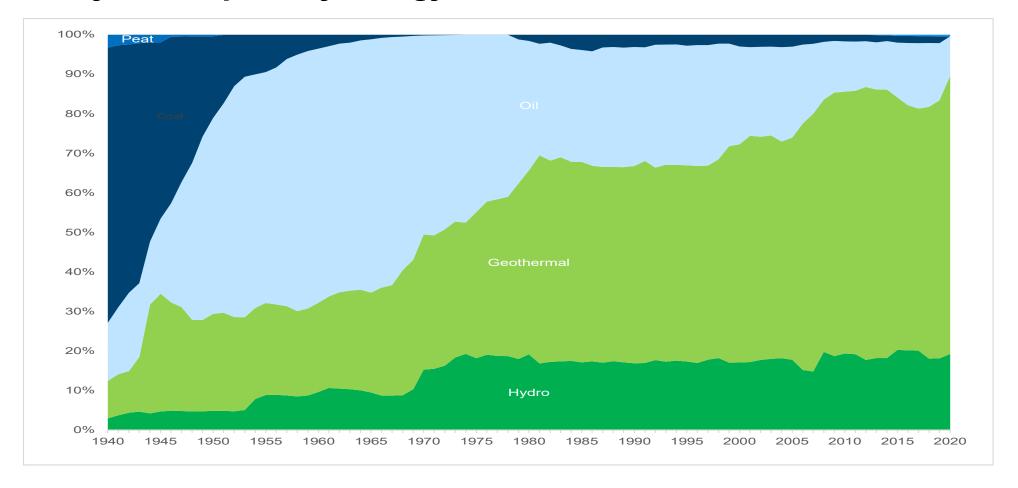
Iceland has been harvesting renewable energy for more than a century



of electricity and house-heating needs are met with renewables

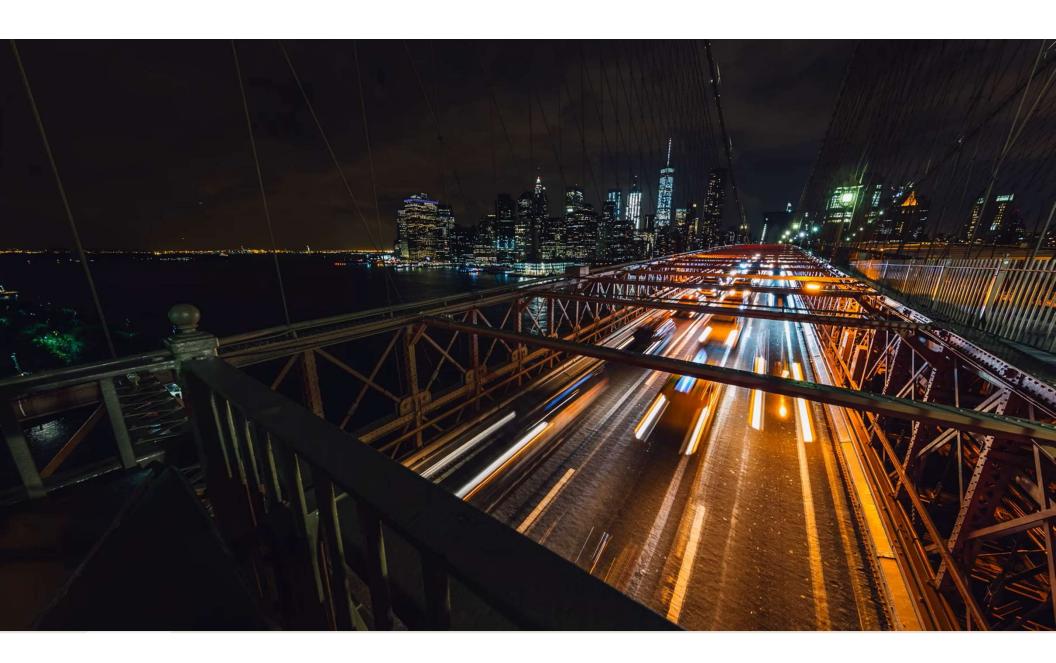
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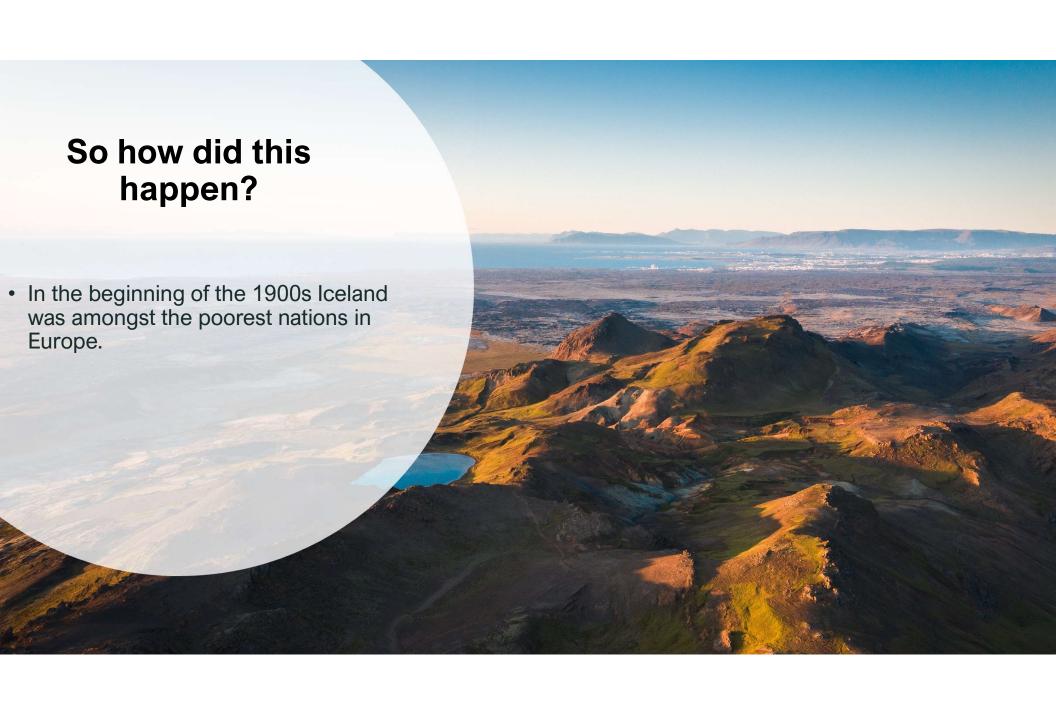
Today 85% of primary energy comes from renewables



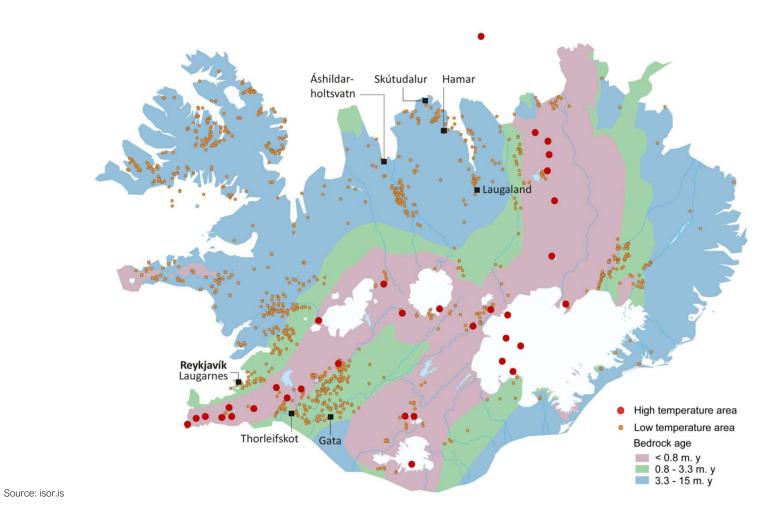
Sources National Energy Authority

Primary energy development in Iceland 1940-2020

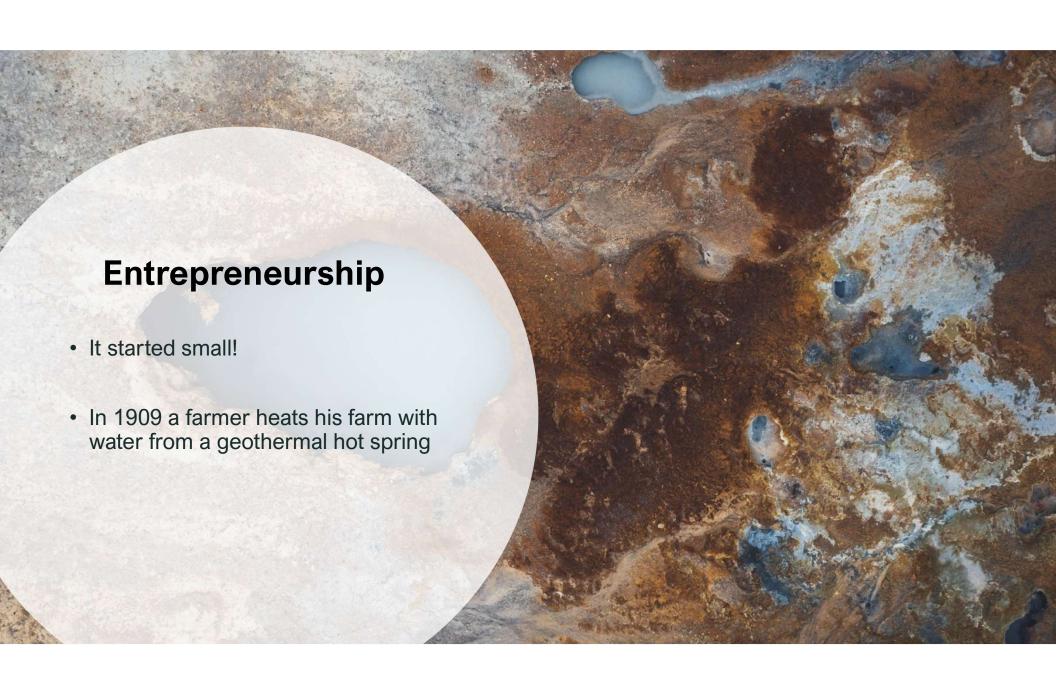




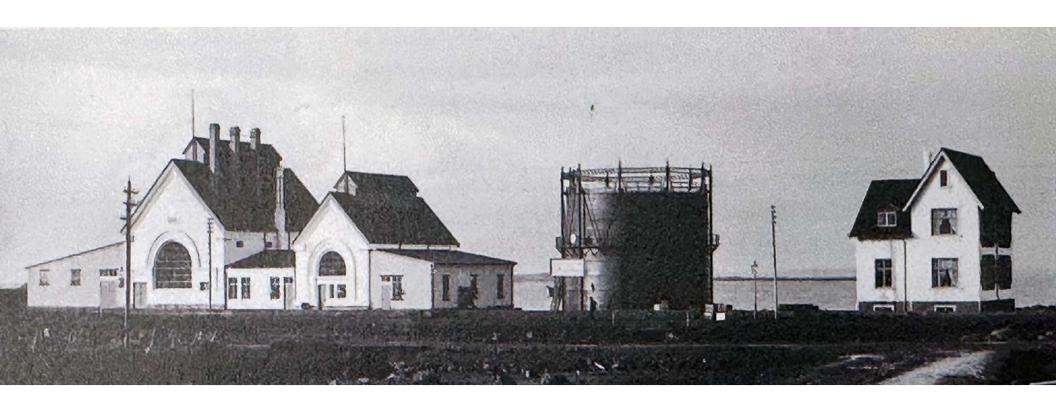
A bedrock full of natural heat











1914-1918

Fuel shortage during the war put pressure on politicians to look into new solutions.



Morgunblaðið National paper front page 1930s

Inhabitants of Reykjavík! Choose central heating and vote for the C-party!





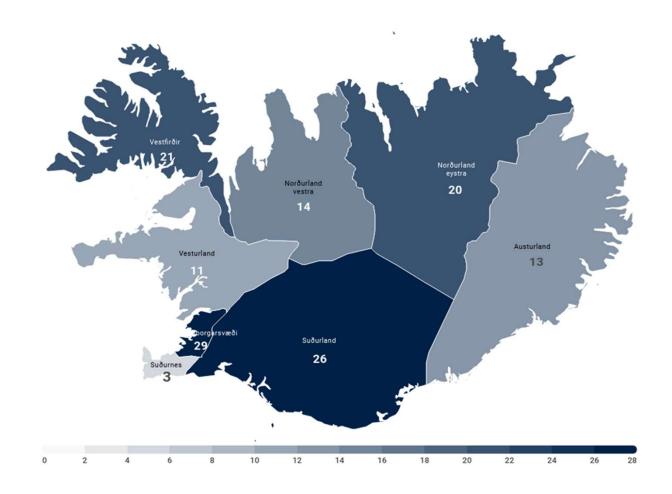
1930

Reykjavík became the first town to implement central heating at a scale in the world – starting with a public school and the National hospital.

The Icelandic Energy Fund

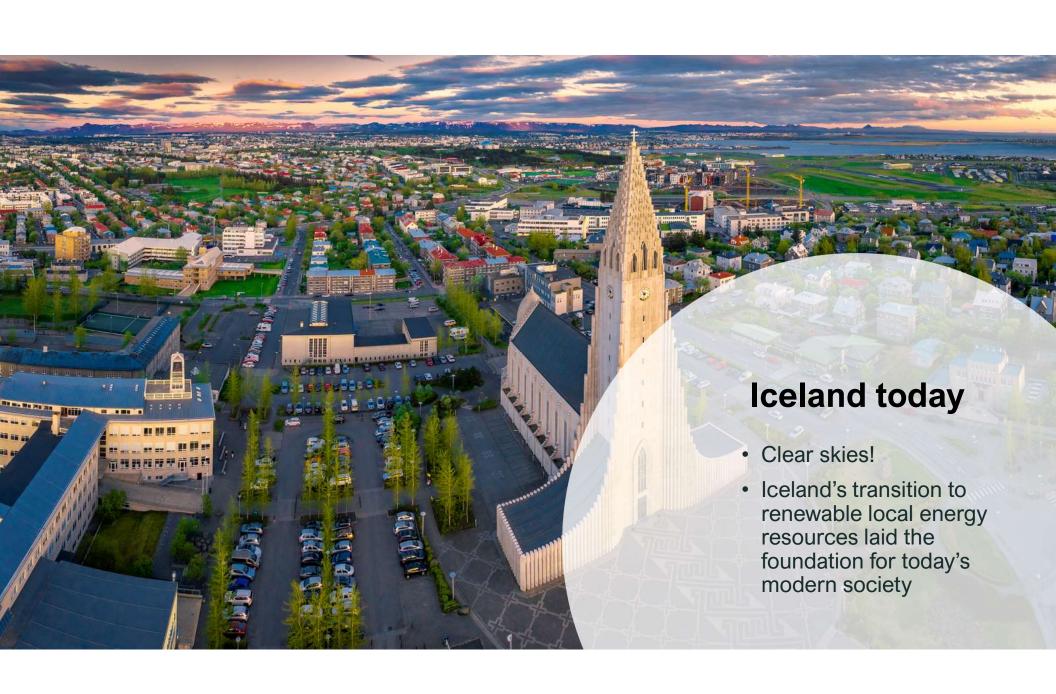
The fund was instrumental in advancing the second energy transition.

Between 1961 and 1983 over 350 loans issued in Iceland and over 20 central district systems built across the country.





1970s Extremely high energy cost and clear focus on developing local energy resources across the entire country.



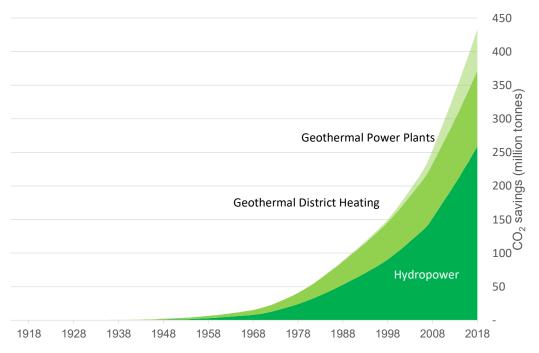
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Moving into renewables is a strong business case

In Iceland avoided costs as a result of geothermal is **around**3% of GPD on an annual basis

Domestic production of renewable energy means less dependency and more stability and security

In total Iceland has saved over **450 million tons of green house emissions** from the start

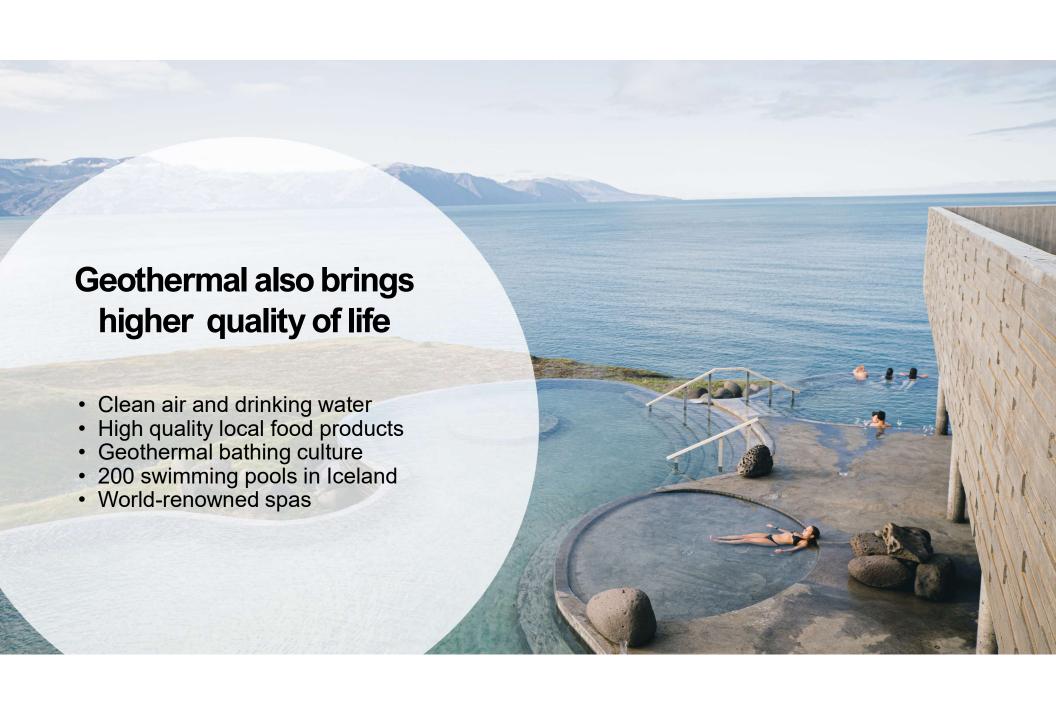


Accumulative CO2 savings using renewables instead of oil contribution of Iceland 1914-2018

Source: National Energy Authority

Growth sectors in Iceland and development of exports







Iceland has contributed to the green transition all over the world



Geothermal is perhaps the world's best hidden gem

